

**WENDT (INDIA) LIMITED**

No. 69/70, Sipcot, Hosur 635 126, Tamilnadu, INDIA

Telephone: + 91 4344 405500

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E-mail : wil@wendtindia.com

Web : [www.wendtindia.com](http://www.wendtindia.com)

CIN: : L85110KA1980PLC003913

19<sup>th</sup> October 2023

BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

**Stock Code: 505412**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

**Stock Code: WENDT**

Dear Sirs,

**Sub: Intimation on the outcome of the Board Meeting held on 19<sup>th</sup> October 2023**

We refer to our letter dated 11<sup>th</sup> October 2023 intimating you of the convening of the meeting of the Board of Directors of our Company. In this regard, we wish to inform you that the Board of Directors met today and *inter alia* approved the following:

**1. Unaudited Financial Results for the quarter/half year ended 30<sup>th</sup> October 2023:**

The unaudited financial results for the quarter/half year ended 30<sup>th</sup> September 2023 in Schedule III format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations') and pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. In this connection, we enclose the following:

- a. Standalone financial results for the quarter/half year ended 30<sup>th</sup> September 2023;
- b. Consolidated financial results for quarter/half year ended 30<sup>th</sup> September 2023;
- c. Limited Review Report of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors on the Standalone and Consolidated financial results quarter/half year ended 30<sup>th</sup> September 2023; and
- d. A copy of the Press release being made on the financial results

Pursuant to Regulation 47 of the Listing Regulations and the above mentioned SEBI circular, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Kannada newspapers within the stipulated time. The detailed standalone financial results and consolidated financial results of the Company would be available on the website of the Company [www.wendtindia.com](http://www.wendtindia.com) as well on the websites of Stock Exchanges.

**2. Change in Board composition**

- a. Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Sridharan Rangarajan (DIN: 01814413) as



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an Additional Director (Non- Executive, Non-independent) on the Board of the Company.

As per Regulation 17(1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has recommended seeking the approval of the shareholders vide postal ballot for appointment of Mr. Sridharan Rangarajan as a Non-Executive, Non-independent to the shareholders.

Mr. Sridharan Rangarajan is not related to any Director of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

- b. Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. C Srikanth (DIN:10358407) as an additional Director in Executive Capacity on the Board of the Company pursuant to Section 161 of the Companies Act, 2013.

In terms of Section 196 of the Companies Act, 2013, approval of shareholders is required for the appointment of an Executive Director on the Board of the Company. Further, as per Regulation 17(1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has recommended seeking the approval of the shareholders vide postal ballot for appointment of Mr. C Srikanth as an Executive Director to the shareholders for a term commencing from 19<sup>th</sup> October 2023 to 30<sup>th</sup> June 2025.

Mr. C Srikanth is not related to any Director of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. Mr. C Srikanth will continue to be one of the key managerial personnel of the Company.

The brief profile of the Directors is enclosed.

Kindly note that the meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 02:00 p.m.

Kindly take the above information on record.

Thanking you  
Yours faithfully,

**For Wendt (India) Limited**

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2023.10.19  
14:08:38 +05'30'

**Arjun Raj P**  
**Company Secretary**

Encl.: a.a.



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**Profile of Mr. Sridharan Rangarajan:**

Mr. Sridharan Rangarajan aged 57 years is a member of the Institute of Chartered Accountants of India and a graduate member of the Institute of Cost Accountants of India. He holds a Bachelor's degree in Commerce from Madurai University and is a certified Six Sigma 'Green Belt' & trained 'Process Champion', 'Black Belt'. He has over 3 decades of experience in various fields like banking, manufacturing, contracting, service and distribution businesses. He has rich multinational and cross-cultural work experience from having worked in companies like ABB, IDBI, LG Electronics, METITO, Trane Inc., USA and Timken. He is associated with the Murugappa Group since June 2011 as the Chief Financial Officer of the Company till January 2018 after which he took over as the President and Group CFO of the Murugappa Group.

Mr. Sridharan Rangarajan is currently the Managing Director of Carborundum Universal Limited and is on the Boards of Cholamandalam Financial Holdings Limited, Cholamandalam MS General Insurance Company Limited, Cholamandalam MS Risk Services Limited, E.I.D Parry (India) Limited, Parry Agro Industries Limited, PLUSS Advanced Technologies Limited, Net Access India Limited and Murugappa Morgan Thermal Ceramics Limited. He has also served on the Board of Timken India Limited.

**Profile of Mr. C Srikanth:**

Mr. C Srikanth aged 58 years is currently the Chief Executive officer of the Company. He holds a Bachelor's degree in Mechanical Engineering and Master's degree in Business Administration in marketing. He has a long stint and has around three decades of experience in sales and marketing especially in precision abrasives business. He was earlier associated with Carborundum Universal Limited ('CUMI') as Sr. Vice President and headed the Sales and Marketing function of the Abrasives business of CUMI. Mr. C Srikanth joined the Company in 2021 and under his leadership the Company's turnover grew from Rs. 12073 lakhs to over 19390 lakhs in two years.

