

WENDT (INDIA) LIMITED

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18th January 2023

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 505412

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: WENDT

Dear Sir/Madam,

Sub.: Press Release- Unaudited Financial Results of the Company for the quarter/ period ended 31st December 2022

With reference to the above captioned subject, we hereby enclose a copy of the press release issued by the Company in connection with the unaudited financial results for the quarter/ period ended 31st December 2022 for your information and record.

We request you to kindly take the same on record.

Thanking you

Yours faithfully

For **Wendt (India) Limited**

Arjun Raj P
Company Secretary





18th Jan'2023
Bangalore

From WENDT INDIA LIMITED

PRESS RELEASE

Quarter & Nine Months ended 31st Dec'22

Q3 Standalone Performance: Sales growth 30 %, PAT growth 69 %

Q3 Consolidated Performance: Sales growth 25 %, PAT growth 81 %

The Board of Directors of Wendt (India) Limited met today and approved the unaudited financial results for the quarter and nine months period ended 31st Dec'2022.

Standalone Results:

On a Standalone basis, the Company achieved sales of Rs. 4691 lakhs during the Quarter ended 31st Dec'22, which is 30 % higher than the corresponding quarter previous year (YoY). The domestic sales was Rs 3470 lakhs during the quarter ended 31st Dec'22, which is 24 % higher than the corresponding quarter last year. This is on account of higher sales to almost all user industries like auto, auto ancillaries, engineering, steel, bearings, glass etc.

Exports was Rs. 1221 lakhs during the quarter ended 31st Dec'22, which is 47 % higher over the corresponding quarter last year. This is on account of higher offtake from countries like US, Russia, Indonesia, United Kingdom, Spain etc.

The Profit After Tax (PAT) for the current quarter is Rs. 1145 lakhs, which is 69 % higher than the corresponding quarter last year (YoY). The increase in profit is majorly due to higher sales and continued focus on operational efficiency measures and cost control.

On a Sequential basis (QoQ), the Standalone sales for the quarter ended 31st Dec'22 is lower by 1% with PAT higher by 23 % against Quarter ended 30th Sept'22 of the current year.

The Company achieved total Sales of Rs. 13710 lakhs for the nine months period ended 31st Dec'2022 which is 20 % higher than the corresponding period last year with PAT of Rs 2767 lakhs, 45 % higher than the corresponding period last year.

Consolidated Results:



On a Consolidated basis, Company's sales stood at Rs. 5084 lakhs for the current quarter which is 25% higher than corresponding quarter previous year (YoY) with the PAT of Rs. 1007 lakhs, which is 81% higher than the corresponding quarter last year.

On a Sequential basis (QoQ), the Consolidated sales for the quarter ended 31st Dec'22 is lower by 2% with PAT higher by 1% against Quarter ended 30th Sept'22 of the current year.

The Company achieved total Sales of Rs. 15047 lakhs for the nine months period ended 31st Dec'22 which is 16 % higher than the corresponding period last year with PAT of Rs 2730 lakhs, 39% higher than the corresponding period last year.

Dividend

In line with the good performance, the Board of Directors are pleased to declare an interim dividend of Rs. 30 /- per share (300 % on face value of equity shares of Rs 10/- each.).

About Murugappa Group

Founded in 1900, the INR 547 Billion (54,722 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

The Group holds leadership position in several product lines including Abrasives, Technical Ceramics, Electro Minerals, Auto Components & Systems, Bicycles, Fertilizers, Sugar, Tea and Spirulina (Nutraceuticals). The Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Yanmar & Co and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 53,000 employees.

For more details, visit www.murugappa.com

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