

22nd July'2022  
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From WENDT INDIA LTD.

**PRESS RELEASE**

**Quarter ended 30<sup>th</sup> June'22**

**Standalone Sales at Rs. 4288 lakhs (Growth of +16 % YoY, -2 % QoQ)**

**Standalone PAT Rs. 694 lakhs (Growth of +30 % YoY, -13 % QoQ)**

**Consolidated Sales at Rs. 4750 lakhs (Growth of +13 % YoY, +0.4 % QoQ)**

**Consolidated PAT Rs. 723 lakhs (Growth of +21 % YoY, -3 % QoQ)**

The Board of Directors of Wendt (India) Ltd met today and approved the unaudited financial results for the quarter ended 30<sup>th</sup> June'2022.

**Standalone Results:**

On a Standalone basis, the Company achieved sales of Rs.4288 lakhs during the Quarter ended 30<sup>th</sup> June'22, which is 16% higher than the corresponding quarter previous year (YoY). The domestic sales was Rs 3184 lakhs during the quarter ended 30<sup>th</sup> June'22, which is higher by 17% than the corresponding quarter previous year. This is on account of higher sales to almost all user industries like auto, steel, refractories, glass, bearings, blade, ceramics, etc.

Exports was Rs.1105 lakhs during the quarter ended 30<sup>th</sup> June'22, which is higher by 14% over the corresponding quarter previous year. This is on account of higher exports to USA, Germany, Italy, Spain etc.

The company's operational efficiency measures like elimination of wastes and rejection, improving productivity, developing alternate vendors towards supply chain disruption, and focus on cost control has led to growth in the profitability. Accordingly, the Profit After Tax (PAT) for the current quarter is Rs. 694 lakhs, which is higher by 30% over the corresponding quarter previous year (YoY).

On a Sequential basis (QoQ), the standalone sales for the quarter ended 30<sup>th</sup> June'22 is lower by 2% with PAT lower by 13% against Quarter ended 31<sup>st</sup> March'22 of the previous year.

## **Consolidated Results:**

On a Consolidated basis, Company's sales stood at Rs. 4750 lakhs for the current quarter which is 13 % higher than corresponding quarter previous year (YoY) with the PAT of Rs. 723 lakhs, which is 21% higher than the corresponding quarter previous year.

On a Sequential basis (QoQ), the Consolidated sales for the quarter ended 30<sup>th</sup> June'22 is similar with the PAT lower by 3% against Quarter ended 31<sup>st</sup> March'22 of the previous year.

Mr Rajesh Khanna, Non-Executive Director of the company will be retiring from the Board at the 40<sup>th</sup> Annual General Meeting held today. Mr Khanna has been associated with the company for about 4 decades and the Board placed on record its appreciation for his long service and contribution to the growth of the company in his executive and non- executive capacity.

## **About Murugappa Group**

Founded in 1900, the INR 547 Billion (INR 54,722 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd. and Wendt (India) Ltd.

The Group holds leadership position in several product lines including Abrasives, Technical Ceramics, Electro Minerals, Auto Components & Systems, Power Conversion Equipment, Transformers & Reactors for the Power T&D segment, Solutions for Railways in Rolling Stock & Signalling Equipment, Bicycles, Fertilisers, Sugar, Tea and Spirulina (Nutraceuticals). The Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Rhodius, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 59,000 employees.

For more details, visit <https://www.murugappa.com/>