



23rd July'2021
Bangalore

From WENDT (INDIA) LIMITED

PRESS RELEASE

Quarter ended 30th June 2021

Standalone Sales at Rs. 3683 lakhs (Growth of +94 % YoY, -9 % QoQ)

Standalone PAT Rs. 534 lakhs (Growth of +6575 % YoY, -11 % QoQ)

Consolidated Sales at Rs. 4212 lakhs (Growth of +90 % YoY, -7 % QoQ)

Consolidated PAT Rs. 600 lakhs (Growth of +1363 % YoY, +13 % QoQ)

The Board of Directors of Wendt (India) Limited met today and approved the unaudited financial results for the quarter ended 30th June'2021.

Standalone Results:

On a Standalone basis, the Company achieved sales of Rs.3683 lakhs during the Quarter ended 30th June'21, which is 94% higher than the corresponding quarter previous year (YoY). The domestic sales was Rs 2713 lakhs during the quarter ended 30th June'21, which is higher by 117% than the corresponding quarter previous year. This is on account of higher sales to almost all user industries like auto, auto ancillaries, steel, engineering, cutting tools etc.

Exports was Rs.970 lakhs during the quarter ended 30th June'21, which is higher by 51% over the corresponding quarter previous year. This is on account of higher exports to USA, Russia, Thailand, Singapore, Germany etc.

Accordingly, the Profit after Tax (PAT) for the current quarter is Rs. 534 lakhs, which is significantly higher than the corresponding quarter previous year (YoY). The current Q1 performance is not comparable with last year's Q1 which was impacted due to lockdowns.

On a Sequential basis (QoQ), the standalone sales for the quarter ended 30th June'21 is lower by 9% with PAT lower by 11% against Quarter ended 31st March'21 of the previous year.

Consolidated Results:

On a Consolidated basis, Company's sales stood at Rs. 4212 lakhs for the current quarter which is 90 % higher than corresponding quarter previous year (YoY) with the PAT of Rs. 600 lakhs, which is appreciably higher than the corresponding quarter previous year.



On a Sequential basis (QoQ), the Consolidated sales for the quarter ended 30th June'21 is lower by 7% with PAT higher by 13% against Quarter ended 31st March'21 of the previous year.

About Murugappa Group

Founded in 1900, the INR 381 Billion (38,105 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilizers, Plantations, Bioproducts and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 51,000 employees.

For more details, visit www.murugappa.com

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