

WENDT (INDIA) LIMITED

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Web : www.wendtindia.com**CIN: : L85110KA1980PLC003913**23rd April 2021

BSE Limited

1st Floor, New Trading Ring

Rotunda Building, P J Towers

Dalal Street, Fort

Mumbai 400 001

Stock Code: 505412

National Stock Exchange of India Ltd.

Plot No. C/1, G Block

Bandra - Kurla Complex, Bandra (E)

Mumbai 400 051

Stock Code: WENDT-EQ

Dear Sir,

Sub: Press Release - Audited Financial Results of the Company for the quarter/year ended 31st March 2021

With the reference to captioned subject, we hereby enclose a copy of the press release issued by the Company in connection with the Audited Financial Results of the Company for the quarter/year ended 31st March 2021.

Thanking you.

Yours faithfully

For Wendt (India) Limited

A handwritten signature in black ink, appearing to read "Janani T A".

**Janani T A
Company Secretary**

23rd April 2021
Bangalore

From WENDT INDIA LIMITED

PRESS RELEASE

FY20-21 Standalone Performance: Sales lower by 1%, PAT higher by 38 %

Q4 Standalone Performance: Sales higher by 83 %, PAT higher by 648 %

The Board of Directors of Wendt (India) Ltd met today and approved the audited financial results for the quarter and year ended 31st Mar' 2021.

Standalone Results:

On a Standalone basis, the Company achieved sales of Rs.11900 lakhs during the year ended 31st Mar'2021, which is 1% lower than the previous year. The domestic sales was Rs 8622 lakhs during the year ended 31st Mar'2021, which is higher by 7% than the previous year. This is on account of higher sales to user industries like auto ancillaries, refractories, glass etc.

Exports was Rs.3278 lakhs during the year ended 31st Mar'2021, which is lower by 18% over the previous year. The lower exports is mainly on account of lower demand due to continued slow down and lockdowns imposed in view of the second wave of COVID reported in UK, US and other European countries.

Accordingly, the Profit after Tax (PAT) for the current year is Rs.1291 lakhs, which is 38% higher than the previous year.

The Company achieved total Sales of Rs.4059 lakhs for the quarter ended 31st Mar 2021, which is 83% higher than the corresponding quarter previous year with PAT of Rs.597 lakhs, 648% higher than the corresponding quarter last year.

Consolidated Results:

On a Consolidated basis, Company's sales stood at Rs.13506 lakhs for the current year, which is 4% lower than the previous year with the PAT of Rs.1277 lakhs, which is 27% higher than the previous year.

The Company achieved Sales of Rs.4515 lakhs for the quarter ended 31st Mar 2021 which is 76% higher than the corresponding quarter previous year and PAT of Rs.530 lakhs, which is 788% higher than the previous year.

Subsidiaries:

The Company's wholly owned subsidiary in Thailand, Wendt Grinding Technologies Ltd, achieved Sales of Rs. 1830 lakhs during the year with the PAT of Rs. 242 lakhs.

The Company's other wholly owned subsidiary in Sharjah, Wendt Middle East, clocked sales of Rs.270 lakhs during the year with the PAT of Rs 11 lakhs. Considering the challenging business conditions and future viability of profitable operations in Middle East, the voluntary de-registration of WME has been initiated and is expected to be completed in the next few months.

Dividend:

The Board of Directors have recommended a dividend of Rs. 20 /- per share (200 % on face value of equity shares of Rs 10/- each) out of the current year's profits. The payment of dividend is subject to the approval of shareholders in ensuing Annual General Meeting of the company to be held on 23rd July'2021.

About Murugappa Group

Founded in 1900, the INR 381 Billion (38,105 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilizers, Plantations, Bioproducts and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 51,000 employees.

For more details, visit www.murugappa.com

For further information, please contact:

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