

WENDT (INDIA) LIMITED

No. 69/70, Sipcot, Hosur 635 126, Tamilnadu, INDIA

Telephone: + 91 4344.405500

Telefax : + 91 4344 405620 / 405630

E-mail : wil@wendtindia.com

Web : www.wendtindia.com**CIN: : L85110KA1980PLC003913**22nd January 2021

BSE Limited

1st Floor, New Trading Ring

Rotunda Building, P J Towers

Dalal Street, Fort

Mumbai 400 001

Stock Code: 505412

National Stock Exchange of India Ltd.

Plot No. C/1, G Block

Bandra - Kurla Complex, Bandra (E)

Mumbai 400 051

Stock Code: WENDT-EQ

Dear Sir,

Sub: Press Release - Unaudited Financial Results of the Company for the quarter/period ended 31st December 2020

With the reference to captioned subject, we hereby enclose a copy of the press release issued by the Company in connection with the Unaudited Financial Results of the Company for the quarter/period ended 31st December 2020.

Thanking you.

Yours faithfully

For Wendt (India) Limited

A handwritten signature in cursive script, appearing to read "Janani T A".

**Janani T A
Company Secretary**

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22nd January 2021
Bangalore

From WENDT INDIA LIMITED

PRESS RELEASE

Q3 Standalone Performance: Sales growth 11 %, PAT growth 48 %
Q3 Consolidated Performance: Sales growth 6 %, PAT growth 94 %

The Board of Directors of Wendt (India) Ltd met today and approved the unaudited financial results for the quarter and nine months ended 31st Dec'2020.

Standalone Results:

On a Standalone basis, the Company achieved sales of Rs.3037 lakhs during the quarter ended 31st Dec'2020 which is 11% higher than the corresponding period last year. The domestic sales recorded Rs 2485 lakhs during the quarter ended 31st Dec'2020 which is higher by 35% over the corresponding quarter last year. This is on account of higher sales to all major user industries like auto, auto ancillaries, cutting tools, steel, engineering, bearings etc. Exports was Rs.552 lakhs during the quarter ended 31st Dec'2020, lower by 39% over the corresponding quarter previous year. The lower exports is mainly on account of lower offtake from global customers due to continued slow down and lockdowns imposed in view of the second wave of Covid reported in UK, US and other European countries.

The Profit After Tax (PAT) for the current quarter recorded higher by 48% at Rs.337 lakhs.

The Company achieved total Sales of Rs.7841 lakhs for the nine months ended 31st Dec 2020 which is 20% lower than the corresponding period last year with PAT of Rs.694 lakhs, 33% lower than the corresponding period last year.

Consolidated Results:

On a Consolidated basis, Company's sales stood at Rs.3527 lakhs for the current quarter which is 6% higher than the corresponding period of last year with the PAT of Rs.427 lakhs, which is 94% higher than the corresponding period last year.

The Company achieved total Sales of Rs.8991 lakhs for the nine months ended 31st Dec 2020 which is 22% lower than the corresponding period last year and PAT of Rs.747 lakhs, which is 31% lower than the corresponding period last year.

In line with the earlier years, the Board of Directors are pleased to declare an interim dividend of Rs. 10 /- per share (100 % on face value of equity shares of Rs 10/- each.)



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Changes in Board composition

- Mr. K S Shetty, Independent Director at the 37th AGM held on 22nd July 2019 has expressed his desire to resign with effect from closing hours of 22nd January 2021 due to personal reasons and other commitments. The Board places on record its appreciation for his contribution to the Company during his tenure as a Director.
- The Board has appointed Mr. Bhagya Chandra Rao as an Additional Director of the Company in the capacity of an Independent Director with effect from 22nd January 2021 subject to the approval of the shareholders.

Voluntary de-registration of Wendt Middle East FZE, wholly owned subsidiary

The Board of Directors have approved a proposal for voluntary de-registration of Wendt Middle East FZE, a wholly owned subsidiary of the Company located at Hamriyah Free Trade Zone, Sharjah UAE.

About Murugappa Group

Founded in 1900, the INR 381 Billion (38,105 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilizers, Plantations, Bioproducts and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 51,000 employees.

For more details, visit www.murugappa.com

For further information, please contact

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