WENDT (INDIA) LIMITED

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22nd July 2019

BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai 400 001

505412

National Stock Exchange of India Ltd. Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) Mumbai 400 051

Stock Code: WENDT-EQ

Dear Sir,

Sub: Press Release- Un-audited Financial Results of the Company for the quarter ended 30th June 2019

With the reference to captioned subject, we hereby enclose a copy of the press release issued by the Company in connection with the Un-audited Financial Results for the quarter ended 30th June 2019, for your information and record.

Thanking you

Yours faithfully For Wendt (India) Limited

Janani T A

Company Secretary





From WENDT INDIA LTD

PRESS RELEASE

The Board of Directors of Wendt (India) Ltd met today and approved the unaudited financial results for the guarter ended 30th June 2019.

On a <u>standalone basis</u>, the Company achieved sales of Rs.3364 lakhs during the quarter ended 30thJune'2019 which is 8% lower than the corresponding period of last year. The domestic sales have been at Rs.2447 lakhs, which is 4% lower than the corresponding period of last year. This is on account of sluggish demand from Automobile and related sectors like Engineering & Cutting Tools .The export was 16% lower than the corresponding period of last year at Rs.917 lakhs, mainly on account of global slowdown and lower offtake from Europe, Russia & China.

Accordingly, the Profit After Tax (PAT) for the current quarter has been lower by 14% at Rs.385 lakhs.

On a <u>consolidated basis</u>, Company's sales stood at Rs. 3942 lakhs for the current quarter which is 5% lower than the corresponding period of last year with the PAT of Rs.359 lakhs, which is 33% lower than the corresponding period last year.

For any clarifications please contact Mr. Rajesh Khanna, CEO, Phone No 04344-405500.

About Murugappa Group

Founded in 1900, the INR 369 Billion (36,893 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bioproducts and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.