

WENDT (INDIA) LIMITED

No. 69/70, Sipcot, Hosur 635 126, Tamilnadu, INDIA
CIN : L85110KA1980PLC003913
Telephone : + 91 4344 405500
Telefax : + 91 4344 405620 / 405630
E-mail : wil@wendtindia.com
Web : www.wendtindia.com



15th October 2019

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Scrip Code: 505412

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: WENDT-EQ

Dear Sir,

Sub: Reply to Clarification regarding movement in price

Ref: NSE letter NSE/CM/Surveillance/8669 dated 14th October 2019

BSE e-mail L/SURV/ONL/PV/AB/ 2019-2020 / 611 dated 14th October 2019

We refer to the above communication received on 14th October 2019 requesting the Company to provide any information/announcement (including impending announcement) which in our opinion could have a bearing on the price / volume behavior in the scrip of the Company.

In this regard, we wish to draw your kind attention to the public announcement made by M/s. JM Financials Limited on behalf of 3M (Schweiz) GmbH on 25th September 2019 withdrawing the Open Offer made by 3M (Schweiz) GmbH in 2011 citing a letter dated 23rd September 2019 received by them from SEBI acceding to their request, the contents of which we are not aware of and a copy of which we have sought from them considering the potential impact on the securities of the Company vide our enclosed letter dated 3rd October 2019. M/s. JM Financials Limited have declined to provide a copy of the letter to the Company (refer letter enclosed).


The trading window of the Company remains closed from 1st October 2019 to 24th October 2019 in view of the impending publication of its unaudited financial results for the period ended 30th September 2019 which is to be considered at the Board meeting scheduled on 22nd October 2019. Other than this, there is no other material information/event to our knowledge that could have a bearing on the price behavior of the scrip.

The Company has always been promptly making requisite disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI LODR.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully
For Wendt (India) Limited


Janani T A
Company Secretary
Encl.: a/a

11 October 2019

To,
Wendt (India) Limited
No. 69 / 70, SIPCOT, Hosur – 635126
Tamil Nadu, India

Attn.: Ms. Janani T.A.

Ladies and Gentlemen,

Re.: Letter dated 3 October 2019 received from Wendt (India) Limited (*Wendt India*)

We are in receipt of your letter dated 3 October 2019, requesting for a copy of the SEBI letter dated 23 September 2019 (“**SEBI Letter**”).

In this regard, 3M (Schweiz) GmbH (the “**Acquirer**”) has made a public announcement dated 25 September 2019 which was published in newspapers on 26 September 2019, in compliance with the applicable regulations. The said public announcement already gives the background and reasons for withdrawal of the open offer as per applicable regulations. We understand from your letter that you are in receipt of the public announcement.

In light of the above and the fact that the SEBI Letter is a correspondence between SEBI and the Acquirer, we cannot accede to your request for a copy of the same.

Yours sincerely,



For and on behalf of **JM Financial Limited**

Name: **NIKHIL PANJWANI**

Designation: **VP**

CC:

Mr. Abhishek Kumar D

Manager

Corporation Finance Department

Division of Corporate Restructuring

Securities and Exchange Board of India

Plot No. C4-A, ‘G’ Block

Bandra-Kurla Complex, Bandra (East)

Mumbai 400051

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Chergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3330 www.jmfl.com

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3rd October 2019

To
Mr. Vikas Kothari,
Executive Director,
JM Financial Limited
7th Floor, Cynergy, Appasaheb Marathe Marg,
Prabhadevi,
Mumbai – 400 025

CC:
Mr. Nitin Singh,
Deputy General Manager
Corporation Finance Department
Securities and Exchange Board of India
Plot No.C4-A, 'G' Block
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

Ref: Your letter dated 26th September 2019

We refer to your above letter received by us on 28th September 2019 enclosing a copy of the public announcement dated 25th September 2019 made in newspapers on 26th September 2019 regarding the withdrawal of the Open offer made by M/s. 3M (Schweiz) AG on 4th June 2011 to acquire up to 20% of the voting equity capital of Wendt (India) Limited under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 1997 as amended.

As you are aware, the Hon'ble National Company Law Tribunal (NCLT) in the matter of the petition filed by Carborundum Universal Limited against Wendt (India) Limited and 8 others had issued an order dated 7th March 2019 directing the following:

'Since the cases are disposed now, SEBI is directed to take appropriate judicious decision as expeditiously as possible, on the issue of purchase of 20% of public shares of R-1 Company by Respondent No. 9, as advertised, after affording proper opportunity to the Petitioner to put forward their views on the issue.'

For ease of understanding, it is hereby clarified that R-1 Company refers to Wendt (India) Limited Respondent No. 9 refers to M/s. 3M (Schweiz) AG and the Petitioner refers to M/s. Carborundum Universal Limited.

As we are in receipt of an intimation that the open offer made by M/s. 3M (Schweiz) AG in June 2011 is being withdrawn, we are unable to comprehend the announcement in the backdrop of the above NCLT order. Considering that the Company is subject to applicable SEBI Regulations and direction from SEBI could have an impact on the Company and its securities, we request you to furnish us a copy of the SEBI letter dated 23rd September 2019 to assess the position in respect of the acquisition of shares of the Company.

Please revert for any clarifications, if any.

Thanking you.

Yours faithfully,

For Wendt India Limited,


Janani T A
Company Secretary